**INTEREST RATES MARKET NOTICE**

**Date: 10 June 2014**

**Subject:** Tap Issue

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“SBS23”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED,** with effect from 12 June 2014 under a **Domestic Medium Term Note Programme** dated **1 December 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 90,000,000,000.00

**Total Notes Outstanding** R 62,089,701,555.00

**Tap Amount** R 820,000,000.00

**Total Amount Following Tap Issue** R 2,075,000,000.00

**Bond Code** SBS23

**Nominal Issued** R 820,000,000.00

**Issue Price** 101.763330%

**Coupon** 7.20% (3 Month JIBAR as at 26 May 2014 of 5.800% plus 140 bps)

**Tap Spread 85.5bps**

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 24 May 2017

**Books Close** 14 August, 14 November, 14 February, 14 May

**Interest Payment Date(s)** 24 August, 24 November, 24 February, 24 May

**Last Day to Register** By 17:00 on 13 August, 13 November, 13 February, 13 May

**Issue Date** 12 June 2014

**Date Convention** Following

**Interest Commencement Date** 24 May 2012

**First Interest Payment Date** 24 August 2014

**ISIN No.** ZAG000095522

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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